

**Brain Injury Network of South Australia Incorporated**

**ABN: 33 176 035 211**

**ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL POSITION AND PERFORMANCE OF ASSOCIATION**

The Board has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board and in accordance with section 35(2)(c) of the Associations Incorporations Act (SA) 1985 the financial report as set out on the following pages:

1. present fairly the results of the operations of the Association and the state of affairs of the Association at the end of the financial year.
2. has reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

And; the Board states that in accordance with section 35(5) of the Associations Incorporations Act (SA) 1985 that during the financial year ending 30 June 2023:

1. No officer of the Association, a firm of which an officer is a member, or a body corporate in which an officer has a substantial financial interest has received or become entitled to receive a benefit as a result of a contract between the officer, a firm of which the officer is a member or a body corporate in which the officer has a substantial financial interest and the Association; and
2. No officer of the Association has received directly or indirectly from the Association any payment or other benefit of a pecuniary value other than in the ordinary course of business.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Chairperson... *Vladimir Malcik - Vladimir MALCIK* 13/11/2023

Board Member... *Brendan Williams* BRENDAN WILLIAMS

Dated this *13<sup>th</sup>* day of *NOVEMBER* 2023

# Brain Injury Network of South Australia Incorporated

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## INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
<b>INCOME</b>			
Grant Income	3	1,412,665	1,057,236
Fee Income	4	3,502,398	3,141,223
Donations & Sponsorship		27,206	36,636
Interest		12,958	394
Other Income		11,777	17,779
<b>Total Income</b>		<b>4,967,004</b>	<b>4,253,268</b>
<b>EXPENDITURE</b>			
Administration Costs	5	386,176	174,935
Direct Service Costs	6	533,931	419,110
Operating Costs	7	124,287	101,078
Salaries & Wages		3,993,131	3,536,193
<b>Total Expenditure</b>		<b>5,037,526</b>	<b>4,231,316</b>
<b>Surplus/(Deficit) from Operations</b>		<b>(70,521)</b>	<b>21,952</b>
<b>Accumulated funds at the beginning of the year</b>		<b>972,196</b>	<b>950,244</b>
<b>Accumulated funds at the end of the financial year</b>		<b>901,675</b>	<b>972,196</b>

*The accompanying notes form part of this financial report.*

# Brain Injury Network of South Australia Incorporated

ABN: 33 176 035 211

## ASSETS AND LIABILITIES STATEMENT AS AT 30 JUNE 2023

	Note	2023	2022
		\$	\$
<b>CURRENT ASSETS</b>			
Cash & Cash Equivalents	8	947,062	1,141,310
Debtors & Other Receivables	9	295,108	133,907
Prepayments		24,153	29,047
<b>TOTAL CURRENT ASSETS</b>		<b>1,267,247</b>	<b>1,304,264</b>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	10	127,845	129,151
Leasehold Improvements	10	135,644	112,486
Motor Vehicles	10	9,262	11,951
Furniture & Fittings	10	6,240	6,527
<b>TOTAL NON-CURRENT ASSETS</b>		<b>278,991</b>	<b>260,115</b>
<b>TOTAL ASSETS</b>		<b>1,546,238</b>	<b>1,564,379</b>
<b>CURRENT LIABILITIES</b>			
Grants in Advance	11	24,417	52,695
Trade Creditors		28,646	43,614
Other Creditors & Accruals		258,851	248,732
Provision for Employee Entitlements	12	237,155	200,974
<b>TOTAL CURRENT LIABILITIES</b>		<b>549,069</b>	<b>546,015</b>
<b>NON-CURRENT LIABILITIES</b>			
Provision for Employee Entitlements	12	95,495	46,168
<b>TOTAL LIABILITIES</b>		<b>644,564</b>	<b>592,183</b>
<b>NET ASSETS</b>		<b>901,674</b>	<b>972,196</b>
<b>MEMBERS FUNDS</b>			
Members Funds Carried Forward		972,196	950,244
Current Year Surplus/(Deficit)		(70,521)	21,952
<b>TOTAL MEMBERS FUNDS</b>		<b>901,674</b>	<b>972,196</b>

*The accompanying notes form part of this financial report.*